

IRS SECTION 179 EXPLAINED

How You Can Save Thousands on Your LightForce® Therapy Laser

WHAT IS THE SECTION 179 TAX DEDUCTION?¹

Section 179 encourages businesses to invest in equipment and technology by allowing them to deduct the full depreciation value of qualifying equipment and/or software from the current business year's taxes. This means that when you purchase a LightForce® Therapy Laser, you can realize thousands of dollars of additional savings when filing your returns via this federal tax write off if your practice qualifies.

WHO QUALIFIES FOR THE DEDUCTION?¹

The provisions in Section 179 apply to a sole proprietor, partnership, or corporation that purchases equipment and puts it to use in 2022.

WHAT ARE THE LIMITS AND REQUIREMENTS?¹

In 2022, all businesses that purchase or finance equipment should qualify for the deduction of up to \$1,080,000 from the value of the equipment. The total equipment purchased cannot exceed \$2,700,000. To qualify for the 2022 deduction, the equipment must also be placed in service between January 1 and December 31, 2022. In addition, Section 179 requires that 'more than 50 percent' of the time the equipment be used for business purposes to qualify.

CAN I TAKE THE DEDUCTION IF I FINANCE THE EQUIPMENT?¹

YES! Capital equipment finance agreements qualify for the deduction. Making a partial payment on your laser(s) in 2022 does not preclude the deduction from being based on the total purchase price of the product.

DEDUCTION CALCULATOR

Equipment Cost:

Assuming a tax bracket of

Total Deduction:

Tax Savings:

After-Tax Savings Cost of Equipment:



Equipment must be delivered and in-use by **December 31, 2022** to receive 2022 tax benefits!

SAVE THOUSANDS ON THE LASER YOU'VE BEEN WANTING

Year End Discounts + Special Financing + Tax Credits = **HUGE SAVINGS \$\$\$!**

Ask about our Year-End Discounts and Special Financing to see how you can save even more on the laser you've been wanting.

SPEAK TO A LIGHTFORCE® REP



¹. <https://www.section179.org/>

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